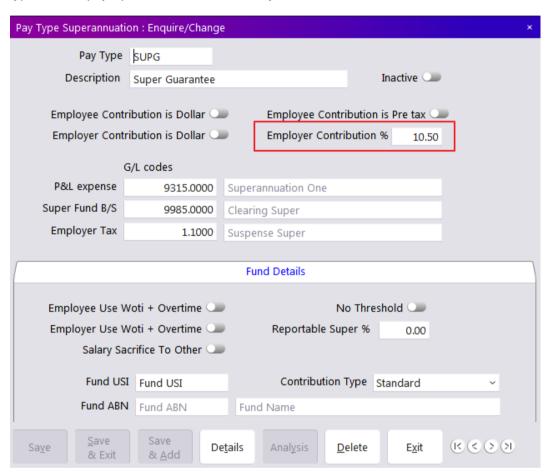


## SUPER GUARANTEE RATE CHANGE

From the July 1, 2022 the percentage for Employers Super Guarantee rate will change from 10% to 10.50%.

You will need to ensure the percentage is changed on the superannuation standard pay types before payslips dated on or after 1 July 2022.



## See:

https://www.ato.gov.au/Rates/Key-superannuation-rates-and-thresholds/?anchor=Superguaranteepercentage#Superguaranteepercentage

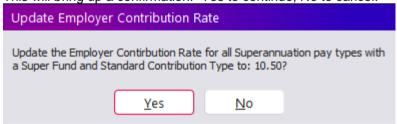
There is a new Company Details setting to allow you to update the Employer Contribution percentage for Standard Superannuation Pay Types.

File -> Company -> Company Details -> Financial sheet



Company Details			
Identity Registration Dates Other Form Constants Printers Financial ATO Portal			
Payment Gateway - Authorize.Net			Server Folder for Bank Export
Merchant ID			γ
Transaction Key	#		
TEST N	MODE	Test Gateway	
Payment Gateway			
Key			
Password	#		
TEST MODE Test Gateway			
Encryption Key			
Update Super Employer Contribution Rate			
Super Guarantee Rate 1		0.50	
Update Al Super Pa		ll Standard ay Types	

Enter the percentage rate and click the Update All Standard Super Pay Types button. This will bring up a confirmation. Yes to continue, No to cancel.





## SUPER GUARANTEE THRESHOLD REMOVED

From 1 July 2022, you will need to pay super for your employees who are under 18 years old if they work more than 30 hours for you in a week.

This is because the \$450-per-month threshold for super guarantee is being removed.

Employees who are under 18 will be eligible for super if they work more than 30 hours in a week, regardless of how much they're paid.

The software has been changed to remove the effect of No Threshold slider on superannuation pay types.

For payslips dated on or after 1 July 2022 the No Threshold setting will be ignored. Superannuation will be calculated regardless of the employees income.

